

# HARRIS-STOWE STATE UNIVERSITY

## OFFICE OF FINANCIAL ASSISTANCE

### FINANCIAL AID FACT SHEET

\*All estimates are totaled by the semester unless noted otherwise

	Tuition:	Fees:	Books <sup>1</sup> :	Total Tuition & Fees	Residence Halls:	Estimated Cost of Attendance per semester
In-State:	\$2,520	\$222	\$400	\$3,142	\$4,745 (Double)	\$7,887
					\$5,195 (Single)	\$8,337
Out-of-State:	\$4,836	\$222	\$400	\$5,458	\$4,745 (Double)	\$10,203
					\$5,195 (Single)	\$10,653

1: Based on 16 credit hour course load; books are \$25 per credit hour

### Credit Hour Rate

In-State: \$210

Out-of-State: \$403

### Fees

Book Rental Fee <sup>1</sup>	\$400
Student Center	\$117
Technology	\$52.50
Activity Fee	+ \$52.50
<b>Total</b>	<b>\$622</b>

### Housing

(Insurance & Meal Plan Included)

Single Bed (per semester) - \$5,195

Double Bed (per semester) - \$4,745

Housing Application Fee- \$175



### Pell Grant

- \* Eligibility is determined by the Expected Family Contribution (EFC) number, based on the financial income provided on the FAFSA, exclusively.
- \* Amount is determined by the EFC number and the students registration status (Full-time, ¾ time, etc.).
- \* Estimated Annual Full-Time Award with a zero (0) EFC: \$6095
- \* Students with an EFC of 5328 or higher are not eligible to receive the Pell Grant.

### How Do I Receive Financial Assistance?

- Complete your FAFSA online at FAFSA.ed.gov ASAP!**
  - o HSSU's School Code: 002466
  - o Processing Time: 3-5 Business Days
  - o Update your email address on your FAFSA—our office will send you status updates to this email until your Hornet Mail account is active.
  - o Follow-up with us if you haven't heard from us at (314) 340-3500 or FinancialAssistance@hssu.edu.
- Submit all required paperwork.**
  - o All missing document can be reviewed by logging into your student portal selecting Students>Finance Information> View document tracking.
  - o Documents can be emailed or faxed to (314) 340-5785
- Complete Student Loan Requirements (if applicable)**
  - o Log into your account at [StudentLoans.gov](http://StudentLoans.gov) to complete your Master Promissory Note (MPN) & Entrance Counseling for Direct Subsidized & Unsubsidized loans.
  - o Parent(s) should log into StudentLoans.gov with separate FSA ID to apply for Direct PLUS loan.
- Review your Financial Aid Award Package**
  - o Log into MYHSSU & select "View Financial Aid Awards"

### Annual Direct Loan Information

Classification	Subsidized Amount: (Base Amount)	Unsubsidized Amount: (Additional)	Total Eligible Amount:
1 <sup>st</sup> Year	\$3,500	\$2,000	\$5,500
2 <sup>nd</sup> Year	\$4,500	\$2,000	\$6,500
3 <sup>rd</sup> /4 <sup>th</sup> Year	\$5,500	\$2,000	\$7,500

#### Dependent Students

#### Independent Students

Classification	Subsidized Amount: (Base Amount)	Unsubsidized Amount: (Additional)	Total Eligible Amount:
1 <sup>st</sup> Year	\$3,500	\$6,000	\$9,500
2 <sup>nd</sup> Year	\$4,500	\$6,000	\$10,500
3 <sup>rd</sup> /4 <sup>th</sup> Year	\$5,500	\$7,000	\$12,500

### Aggregate Direct Loan Limits

	Subsidized	Unsubsidized	Total Amount
Dependent	\$23,000	\$8,000	\$31,000
Independent	\$23,000	\$34,500	\$57,500

### General Direct Loan Information

- Loans will not disburse until student has:
  - **Completed a Master Promissory Note (MPN)**
    - For each new school *and/or* every 10 years
  - **Completed Entrance Loan Counseling**
    - Once before 1<sup>st</sup> loan disbursement
- All loan proceeds are scheduled in two disbursements; one 30 days after school starts and the other at mid-point of the semester..
- Loan lenders deduct an origination fee from the initial loan amount borrowed.
  - 1.066% for Direct Subsidized and Unsubsidized loans
  - 4.264% for Direct Plus Loans
- Repayment will begin as follows:
  - **Students:** Six months after graduating / withdrawing from school
  - **Parents with PLUS loan:** Within 60 days of the last disbursement for PLUS loans, unless a deferment has been approved.

